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## **PRESS RELEASE**

# **Health Reform Brings One of the World's Leading Reinsurers to Minnesota**

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**Minnetonka, MN** - Munich Re, one of the world's leading reinsurers, announced that it is expanding its presence in the U.S. health reinsurance business with the opening of a new regional office in Minnetonka, Minnesota.

This decision was taken to seize opportunities arising from the new national health reform law known as the Affordable Care Act (ACA), also referred to as "Obamacare." The law is causing significant changes in how healthcare will be financed and delivered to the public.

"This expansion shows the commitment of Munich Re to the health reinsurance market and to the Managed Care segment specifically," said Donna Peterson, President & CEO of Munich Health North America. "Munich Re is well positioned to support its clients in evaluating and protecting their risk position as they work their way through the ACA maze."

The Minnetonka office will be led by David Sipprell, President of Munich Re's Managed Care unit. "There is a deep pool of executive management, underwriting and actuarial talent throughout the Minnesota region. At the same time many of our clients also reside in this area, so it makes perfect sense for us to have a permanent presence here," he said.

The new Munich Re office will have a staff of eight and ample room for expansion. Currently, the staff primarily services Munich Re's managed care unit, but plans call for additional resources in support of both the reinsurance and stop loss business.

The new office is located at Crescent Ridge II, 10900 Wayzata Blvd., Suite 620, Minnetonka, MN 55305.

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Note for the editorial staff:  
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